

Fast React Systems - Specialist Planning & Sourcing Solutions for the Apparel, Textile & Footwear Industry

FastReact and New Product Development

Effective control of new product development is critical in today's rapid change fashion environment.

As intense high street competition demands faster fashion with much shorter lead times, the ability to control new product development is a high priority for most businesses. Yet many businesses still struggle with the basics of achieving good control. Why is that?

The answer is in large part a need to move away from intensely manual and disjointed systems based around spreadsheets and partly about creating a culture where the need for business level visibility and rapid access to information ('A SINGLE VERSION OF THE TRUTH') are understood by all.

Fast React Systems, experts in planning and control for the fashion industry, can help achieve that change:

Functional Overview (modular options)

- Flexible budgeting by year, season, category, product type etc.
- Range planning/storyboarding
- Highly visual and proactive control of new product development critical path
- Electronic 'Request for Quotation' from suppliers
- Costing across multiple suppliers with dated versions and audit trail
- Document attach and image manager
- Finalise styles/raise purchase orders

FastReact Business Benefits:

- Central point of reference for information - ONE VERSION OF THE TRUTH
- Improved co-ordination and clear priorities for all
- Manage loading on key areas such as pattern making/fit approvals
- Improved communication and coordination with suppliers, hence better performance
- 'Right first time' and 'Reasons for lateness' analysis - Reduce lead times through improved control
- Reduced excess costs due to more effective management of inventory
- IMPROVED PERFORMANCE, COST SAVINGS AND INCREASED COMPETITIVENESS



To find out more about how Fast React Systems can help your business, contact:

UK, Europe: info@fastreact.com
USA: info@fastreact-usa.com
ASIA: info@fastreact-asia.com

WEBSITE: www.fastreact.com



Example of FastReact New Style Development

Example of New Product Development Critical Path

Event	Item	Exec	Item	Customers	Products	Product types	Event target date	Event expected date	Event Date done	Event days late
Design Brief	TOBY	Coat_1					01/04/2011		01/04/2011	0
Sketch	DAVID	Coat_1					06/04/2011		07/04/2011	-1
Fabric Approval	ANDREW	Coat_1					09/04/2011		11/04/2011	-2
Patterns	PETER	Coat_1					11/04/2011			0
First Presentation	ANDREW	Coat_1					15/04/2011			4
Rework	TOBY	Coat_1					16/04/2011			5
Final Presentation	ANDREW	Coat_1					28/04/2011			17
Range Selection	ANDREW	Coat_1					30/04/2011			19

What our Customers Say:

'FastReact does exactly what was expected... Increased visibility and on time delivery.'

'FastReact has been an essential tool. Without FastReact, we would not have been able to achieve our key financial targets.'

'In our experience, the return on investment from FastReact was around 6 months.'

'£80K per annum reduction in planning costs AND a 25% reduction in total stock levels'

FACT: The Fashion business is changing; and existing, excessively manual control methods are simply not sustainable!... Change is not optional...

Give your team the right tools for the job... FastReact... Now is the time for Action!

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